

**MADHYAPRADESH POLICE HOUSING & INFRASTRUCTURE
DEVELOPMENT CORPORATION LIMITED
(A GOVERNMENT OF MADHYA PRADESH UNDERTAKING)
BHADBHADA ROAD, BHOPAL – 462003.**

No.MPPHIDC/Accounts/ 588 /2020

Bhopal, Dated: 16.06.2020

**NOTICE INVITING TENDER FOR LOAN/CREDIT FOR
CONSTRUCTION OF RESIDENTIAL HOUSES FOR POLICE
PERSONNEL.**

Madhya Pradesh Police Housing & Infrastructure Development Corporation Limited, Bhadbhada Road, Bhopal is inviting sealed offers from Financial Institutions/Nationalized Banks for sanction of loan for construction of residential houses for Police Personnel.

The last date and time for submission of Bids is 29.06.2020 till 15.00 Hrs. The amount of loan and other terms and conditions are as follows:-

- (1) The approximate amount of loan required from Financial Institution/Nationalized Bank is Rs.1731.00 crores which is to be made available in three instalments during the financial year 2020-21 and 2021-22 and 2022-23 respectively. An amount of Rs.577.00 crores will be required during the financial year 2020-21 and the remaining loan amount of Rs.1154.00 crores will be required during the financial year 2021-22 and 2022-23 in two instalments of Rs 577.00 Crores.
- (2) Government of Madhya Pradesh shall give guarantee for security of sanctioned loan amount.
- (3) Repayment of the loan amount will be made in 17 years which includes 02 years moratorium period. Repayment of loan amount will be made by quarterly instalments.
- (4) The sealed offer accompanied with consent for providing loan amount of Rs.1731.00 Crores with the annual rate of interest to be charged.
- (5) The Sealed offers will be opened on 29.06.2020 at 15:30 Hrs in the presence of concerned authorised representatives of Financial Institutions/Nationalized Banks.
- (6) The Sealed offers will be addressed to the Managing Director, Madhya Pradesh Police Housing & Infrastructure Development Corporation Limited, Bhadbhada Road, Bhopal – 462003.
- (7) The Managing Director, Madhya Pradesh Police Housing & Infrastructure Development Corporation Limited, Bhopal reserves the right to accept or reject the offer without assigning any reason.
- (8) The above Notice Inviting Offer will be available in Madhya Pradesh Police Housing & Infrastructure Development Corporation Website policehousing.mp.gov.in

**Chief Project Engineer,
M.P.Police Housing &
Infrastructure Development Corpn.Ltd
Bhopal.**